

HOWL COIN

Whitepaper Brief

[Eddie N](#)

<http://HowlCoin.com>



HOWL COIN

Ticker symbol: HWL

Supply: 42,000,000 HWL (Fixed supply)

Distribution: 2m (Airdrop + bounties), 10m (Mining), 30m (Quarterly payments)

In a sentence:

HowlCoin is a semi-centralized cryptocurrency based on 2 premises: Easy mining and ongoing support to the biggest HWL holders.

HowlCoins are distributed through mining (25%) and through distribution to the current top holders (75%).

HowlCoins are not sold in an ICO or a token sale. This means a completely level playing field. All users must acquire their HowlCoins through mining, airdrop, payouts or by buying off current holders.

The first HowlCoins are distributed through an airdrop which is designed to kick start interest in Howl Coin.

Once the HowlCoin airdrop is over, the way HowlCoins are distributed are only through mining and through quarterly payments to the top HWL holders.

1. Easy mining

Many of us want to mine Cryptocurrencies to earn- even if it's a small amount of side income.

The problem is that mining Cryptocurrency profitably is almost impossibly prohibitive because the required hardware and electricity costs are too high.

Mining most Cryptos will require you to spend thousands on hardware only to end up spending more on electricity than you actually earn mining.

Howl Coin fixes this problem by allowing virtually anyone with a computer or phone to mine without raising their electricity costs.

Howl Coin achieves this through a semi-centralized system where users mine straight out of their browser, on their desktop or on their phone. They build up HowlCoins based on how much time they spend mining. They can then withdraw their HWL to an Ethereum wallet of their choice.

Our proprietary mining software runs on PC, Mac, in the browser and on Android phones.

2. Supporting the biggest holders.

Only 25% of HowlCoin's distribution is done via mining.

The other 75% is distributed as a quarterly payment to the top HWL holders.

Payout dates:

Jan 1st

April 1st

July 1st

October 1st

On each of these dates, the top 1000 HWL holders will split the current HWL payout amount which decreases over time. The first year's payouts will be 1,000,000 each quarter. This means if you own 1% of all HowlCoins on January 1st, 2018, your address will receive 10,000 Howl Coins.

This method of coin distribution is price supportive.

This is simply a way to distribute coins that incentivises people to hold. Each year 10% of the remaining supply is distributed to the top HWL holders which means a perpetual quarterly release.

Key dates:

November 1st: Airdrop distribution begins

By December first: HWL is listed on exchange

January 1st: First payout to top HWL to holders

Estimated number of HWL to be a top holder on January 1st: 700

Stay tuned for more as Howl Coin develops at <http://HowlCoin.com>

2017 - Howl Coin